

2022

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Lansing

will meet on September 2, 2021 at 7:00 P.M. for the purpose of hearing and
answering objections of taxpayers relating to the Revenue Neutral

Rate and the amount of ad valorem tax and the proposed use of all funds.

Detailed budget information is available at Lansing City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of Current Year Estimate for 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget.

Proposed Tax Rate is subject to change dependent on the final assessed valuation.

FUND	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget for 2022		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Proposed Tax Rate*
General	6,642,096	26.153	6,526,276	26.526	8,994,741	2,757,753	28.433
Debt Service	3,054,683	11.907	1,784,655	11.691	1,746,983	908,561	9.368
Library	314,352	3.494	344,748	3.354	469,442	312,888	3.226
Special Highway	494,669		541,567		592,562		
Special Alcohol Liquor	0		44,250		2,750		
Sales Tax (\$.45)	428,749		626,275		738,075		
Transient Guest Tax	86,082		135,197		237,701		
Capital Improvement	734,920		1,392,000		1,510,000		
Equipment Reserve	90,027		100,000		253,356		
Mayor's Christmas Tree	1,431		4,000		14,000		
Park Land Trust	0		23		0		
KS Regional Prison Museum	143,507		0		0		
Special Parks & Recreation	20,243		295,150		283,650		
Wastewater Utility	1,545,713		3,001,866		5,578,496		
Solid Waste	616,326		550,500		670,500		
Non-Budgeted Funds	1,609,501						
Totals	15,782,299	41.554	15,346,507	41.571	21,092,256	3,979,202	41.027
<i>Revenue Neutral Rate**</i>							<i>38.679</i>
Less: Transfers	1,789,282		1,496,275		1,548,075		
Net Expenditure	13,993,017		13,850,232		19,544,181		
Total Tax Levied	3,603,566		3,751,609		xxxxxx		
Assessed Valuation	86,719,828		90,243,319		96,989,958		

Outstanding Indebtedness,

January 1,	<u>2019</u>	<u>2020</u>	<u>2021</u>
G.O. Bonds	22,980,000	26,260,000	23,075,000
Revenue Bonds	0	0	0
Other	0	0	2,210,000
Lease Purchase Principal	117,370	37,985	13,629
Total	23,097,370	26,297,985	25,298,629

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13

Elizabeth Sanford

City Official Title: Finance Director