## NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of **City of Lansing** 

will meet on September 7, 2023 at 7:00 PM at Lansing City Hall, 800 1st Terrace, Lansing, KS 66043 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Lansing City Hall, 800 1st Terrace, Lansing, KS 66043 and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

[	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget Year for 2024		
		Actual Tax		A stual Tax	Budget Authority for	Amount of 2023	Proposed
<b>DIAUD</b>	E 1'	Rate *	E 1'	Actual Tax			Estimated
FUND	Expenditures		Expenditures	Rate *	Expenditures	Ad Valorem Tax	Tax Rate *
General	6,851,071	28.437	8,171,491	24.855	10,658,716	3,318,152	27.452
Debt Service	1,546,983	9.368	1,881,735	8.752	4,315,634	487,536	4.034
Library	330,268	3.226	436,000	2.841	547,443	406,632	3.364
Special Highway	532,729		672,903		695,053		
Special Alcohol Liquor	,.=>		2,750		100,750		
Special Alcohol Drug			2,700		30,000		
Sales Tax (\$.45)	479,027		822,986		1,069,844		
Police Equipment Reserve	16,336		75,000		26,500		
Transient Guest Tax	121,096		139,767		253,519		
Capital Improvement	2,748,059		2,678,817		1,609,000		
Equipment Reserve	253,815		115,000		161,000		
Mayor's Christmas Tree	4,585		5,000		15,500		
Park Land Trust							
Swimming Pool					900,000		
Special Parks & Recreation	62,722		89,450		280,450		
Wastewater Utility	3,077,101		3,151,063		5,158,846		
Solid Waste	584,516		561,500		835,500		
Non-Budgeted Funds-A	4,684,629						
Totals	21,292,937	41.031	18,803,462	36.448	26,657,755	4,212,320	34.850
		11.001	10,003,702	07770		ue Neutral Rate**	32.920
Less: Transfers	1,548,075		2,667,986		2,494,844		02.720
Net Expenditure	19,744,862	1	16,135,476	1	24,162,911		
Total Tax Levied	3,979,202	1	3,979,185	1	xxxxxxxxxxxxxxx		
Assessed		1 1		1			
Valuation	96,977,897		109,171,718		120,871,115		
Outstanding Indebtedness,		- '				•	
January 1,	2021		2022		2023		
G.O. Bonds	23,075,000		20,490,000		22,580,000		
Revenue Bonds	0	j l	0		0		
Other	0	[	0		2,210,000		
Lease Purchase Principal	13,629	1	9,421		4,886		
Total	23,088,629	1	20,499,421	1	24,794,886		
*Tax rates are expressed in mi	- ) )	4 I	, ,	1	, ,	I	

\*Tax rates are expressed in mills

\*\*Revenue Neutral Rate as defined by KSA 79-2988

Elizabeth Sanford

City Official Title: Finance Director