## **ORDINANCE NO. 1044**

A HOME RULE ORDINANCE OF THE CITY OF LANSING, KANSAS, AUTHORIZING THE FINANCING OF ACQUIRING CERTAIN REAL PROPERTY FOR ECONOMIC DEVELOPMENT PURPOSES; AND AUTHORIZING THE ISSUANCE OF TAXABLE GENERAL OBLIGATION NOTES OF THE CITY TO PAY THE COSTS THEREOF.

WHEREAS, the governing body of the City of Lansing, Kansas (the "City") has considered the needs of the City for the stimulation of expansion and retention of business and commercial activities within the environs of the City in order to enhance and provide for the general and economic development and welfare of the City and its citizens; and

WHEREAS, the City is authorized by Article 12, Section 5 of the Constitution of the State of Kansas (the "Home Rule Amendment") to determine its local affairs and government, and provides that such power and authority granted thereby to cities shall be liberally construed for the purpose of giving to cities the largest measure of self-government; and

WHEREAS, there is no enactment of the Kansas Legislature which prohibits the City from paying of the costs of acquiring, constructing, and improving certain real property and payment of other costs related thereto, all for economic development purposes, and the issuance of general obligation bonds or notes to finance the costs thereof; and

WHEREAS, the governing body of the City hereby finds that pursuant to and in furtherance of the purposes of the Home Rule Amendment, it is in the interest of the public health, safety and welfare of the City to authorize the issuance of taxable general obligation temporary notes and/or bonds (the "Obligations") for the purpose of financing the cost of acquiring approximately 41.35 acres of real estate located generally west of S. Main Street near the intersection of W. Mary Street and Centre Drive within the City, in the area commonly referred to as Lansing Towne Centre (the "Project"), all for economic development purposes.

## NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF LANSING, KANSAS:

- **Section 1. Project Authorization.** It is hereby authorized, ordered and directed that the City proceed with the acquisition of the Project, and the financing the Project at a cost not to exceed \$2,150,000 plus costs of issuance and interest on any temporary financing.
- **Section 2. Financing Authorization**. The costs of the Project may be paid, in whole or in part, from the proceeds of general obligation temporary notes and/or bonds of the City, which are hereby authorized to be issued for such purposes pursuant to the authority of the Home Rule Amendment in an amount of not to exceed \$2,150,000 plus costs of issuance and interest on any temporary financing.
- **Section 3. Further Authority**. The City shall, and the officers, employees and agents of the City are hereby authorized and directed to, take such action, expend such funds and execute such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Ordinance and to carry out, comply with and perform the duties of the City with respect to the Project and the Obligations.

Effective Date. This Home Rule Ordinance shall be effective from and Section 4. after final passage by the governing body, approval by the Mayor, and publication once in the official City newspaper.

PASSED by the Governing Body of the City of Lansing, Kansas on August 6, 2020.

SEAL SEAL

(SEAL)

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## EXCERPT OF MINUTES OF A MEETING OF THE GOVERNING BODY OF THE CITY OF LANSING, KANSAS HELD ON AUGUST 6, 2020

The governing body met in regular session at the usual meeting place in the City, at 7:00 p.m., the following members being present and participating, to-wit:

Present: Mayor Smith, Councilmembers McNeill, Studnicka, Trinkle, Kirby, Majure and Garvey
Absent: Councilmembers Brungardt and Buehler
The Mayor declared that a quorum was present and called the meeting to order.
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(Other Proceedings)
Thereupon, there was presented an Ordinance entitled:
A HOME RULE ORDINANCE OF THE CITY OF LANSING, KANSAS, AUTHORIZING THE FINANCING OF ACQUIRING CERTAIN REAL PROPERTY FOR ECONOMIC DEVELOPMENT PURPOSES; AND AUTHORIZING THE ISSUANCE OF TAXABLE GENERAL OBLIGATION NOTES OF THE CITY TO PAY THE COSTS THEREOF.
Thereupon, Council Member Studnicka moved that said Ordinance be passed. The motion was seconded by Council Member Garvey. Said Ordinance was duly read and considered, and upon being put, the motion for the passage of said Ordinance was carried by the vote of the governing body, the vote being as follows:
Yea: Councilmembers McNeill, Studnicka, Trinkle, Kirby, Majure and Garvey
Nay: None
Thereupon, the Mayor declared said Ordinance duly passed and the Ordinance was then duly numbered Ordinance No. 1044 was signed and approved by the Mayor and attested by the City Clerk and the Ordinance or a summary thereof was directed to be published one time in the official newspaper of the City.
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(Other Proceedings)

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On motion duly made, seconded and carried, the meeting thereupon adjourned.

## **CERTIFICATE**

I hereby certify that the foregoing Excerpt of Minutes is a true and correct excerpt of the proceedings of the governing body of the City of Lansing, Kansas, held on the date stated therein, and that the official minutes of such proceedings are on file in my office.

(SEAL)



(Signature Page to Excerpt of Minutes)