## **RESOLUTION NO. B-2-2018**

## A RESOLUTION FOR A LEGISLATIVE BODY RELATING TO AMENDING A RETIRMENT PLAN TO PERMIT LOANS.

WHEREAS, the City of Lansing has employees rendering valuable services; and

**WHEREAS,** the City of Lansing has established a retirement plan (the "Plan") for such employees which serves the interest of the City of Lansing by enabling it to provide reasonable retirement security for its employees, but providing increased flexibility in its personnel management system, and by assisting in the attraction and retention of competent personnel; and

**WHEREAS,** the City of Lansing has determined that permitting participants in the retirement plan to take loans for the Plan will serve these objectives;

**NOW THEREFORE BE IT RESOLVED,** that the Plan will permit loans.

ADOPTED AND APPROVED by the Governing Body of the City of Lansing, Kansas, this 6th day of September, 2018.

(SEAL)		
ATTEST:		
SARAH BODENSTEINER,	MICHAEL W. SMITH,	
City Clerk	Mayor	