

**EXCERPT OF MINUTES OF A MEETING  
OF THE GOVERNING BODY OF  
THE CITY OF LANSING, KANSAS  
HELD ON AUGUST 20, 2020**

The City Council (the "Governing Body") met in regular session at the usual meeting place in the City, at 7:00 p.m., the following members being present and participating, to-wit:

Present: Mayor Smith, Councilmembers, Kirby, Majure, Garvey, Buehler, McNeill, Studnicka, and Trinkle\_\_\_\_\_.

Absent: Councilmember Brungardt\_\_\_\_\_.

The Mayor declared that a quorum was present and called the meeting to order.

\* \* \* \* \*

(Other Proceedings)

Council Member Studnicka presented and moved the adoption of a Resolution entitled:

**RESOLUTION AUTHORIZING THE OFFERING FOR SALE OF GENERAL  
OBLIGATION BONDS AND TAXABLE GENERAL OBLIGATION TEMPORARY  
NOTES OF THE CITY OF LANSING, KANSAS.**

Council Member Trinkle seconded the motion to adopt the Resolution. Thereupon, the Resolution was read and considered, and, the question being put to a roll call vote, the vote thereon was as follows:

Aye: Councilmembers, Kirby, Majure, Garvey, Buehler, McNeill, Studnicka, and Trinkle\_\_\_\_\_.

Nay: \_\_\_\_\_.

The Mayor declared the Resolution duly adopted by the Governing Body and the Clerk designated the same Resolution No. B-4-2020

\* \* \* \* \*

(Other Proceedings)

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**CERTIFICATE**

I hereby certify that the foregoing Excerpt of Minutes is a true and correct excerpt of the proceedings of the Governing Body of the City of Lansing, Kansas, held on the date stated therein, and that the official minutes of such proceedings are on file in my office.

(SEAL)

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Clerk

## RESOLUTION NO. B-4-2020

### RESOLUTION AUTHORIZING THE OFFERING FOR SALE OF GENERAL OBLIGATION BONDS AND TAXABLE GENERAL OBLIGATION TEMPORARY NOTES OF THE CITY OF LANSING, KANSAS.

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**WHEREAS**, the City of Lansing, Kansas (the “Issuer”) has previously authorized certain internal improvements described as follows (the “Improvements”):

<u>Project Description</u>	<u>Authority</u>	<u>Estimated Improvement Fund Deposit*</u>
Property Acquisition	Art. 12, Section 5 of the Kansas Constitution	\$2,150,000

; and

**WHEREAS**, the Issuer proposes to issue its temporary notes to pay the costs of the Improvements; and

**WHEREAS**, the Issuer has previously issued and has outstanding general obligation bonds; and

**WHEREAS**, due to the current interest rate environment, the Issuer has the opportunity to issue its general obligation refunding bonds in order to achieve an interest cost savings on all or a portion of the debt represented by such general obligation bonds described as follows (collectively, the “Refunded Bonds”):

<u>Description</u>	<u>Series</u>	<u>Dated Date</u>	<u>Years</u>	<u>Amount</u>
General Obligation Bonds	2010-A	July 1, 2010	2021 to 2025	\$380,000
General Obligation Refunding Bonds	2012-B	Nov. 1, 2012	2021 to 2028	\$3,975,000

; and

**WHEREAS**, the City Council of the Issuer (the “Governing Body”) has selected the firm of Piper Sandler & Co. (“Municipal Advisor”) as municipal advisor for one or more series of general obligation temporary notes of the Issuer to be issued in order to provide funds to finance the Improvements and one or more series of general obligation bonds of the Issuer to be issued in order to refund the Refunded Bonds; and

**WHEREAS**, the Issuer desires to authorize the Municipal Advisor to proceed with the offering for sale of said general obligation temporary notes and bonds and related activities; and

**WHEREAS**, one of the duties and responsibilities of the Issuer is to prepare and distribute a preliminary official statement relating to said general obligation temporary notes and general obligation bonds; and

**WHEREAS**, the Issuer desires to authorize the Municipal Advisor and Gilmore & Bell, P.C., Kansas City, Missouri, the Issuer’s bond counsel (“Bond Counsel”), in conjunction with Issuer officials and

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\* Represents estimated amount of Note proceeds to be deposited into the Improvement Fund; excludes costs of issuance and interest on any temporary financing.

staff, to proceed with the preparation and distribution of a preliminary official statement and notice of sale and to authorize the distribution thereof and all other preliminary action necessary to sell said general obligation temporary notes and general obligation bonds.

**BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF LANSING, KANSAS, AS FOLLOWS:**

**Section 1.** The Issuer is hereby authorized to offer for sale the Issuer's Taxable General Obligation Temporary Notes, Series 2020-1 (the "Notes"), and General Obligation Refunding Bonds, Series 2020-A (the "Bonds," and together with the Notes, the "Obligations") described in the Notice of Sale (the "Notice of Sale"), which is to be prepared by Bond Counsel in conjunction with Issuer staff. All proposals for the purchase of the Obligations shall be delivered to the Governing Body at its meeting to be held on the sale date referenced in the Notice of Sale, at which meeting the Governing Body shall review such bids and award the sale of the Obligations or reject all proposals.

**Section 2.** The Mayor and Director of Finance, in conjunction with the Municipal Advisor and Bond Counsel, are hereby authorized to cause to be prepared a Preliminary Official Statement relating to the Obligations (the "Preliminary Official Statement"), and such officials and other representatives of the Issuer are hereby authorized to use such document in connection with the sale of the Obligations.

**Section 3.** The Clerk, in conjunction with the Municipal Advisor and Bond Counsel, is hereby authorized and directed to give notice of said sale by distributing copies of the Notice of Sale and Preliminary Official Statement to prospective purchasers of the Obligations. Proposals for the purchase of the Obligations shall be submitted upon the terms and conditions set forth in the Notice of Sale and awarded or rejected in the manner set forth in the Notice of Sale.

**Section 4.** For the purpose of enabling the purchaser(s) of the Obligations (the "Purchaser") to comply with the requirements of Rule 15c2-12 of the Securities and Exchange Commission (the "Rule"), the Mayor and Director of Finance or other appropriate officers of the Issuer are hereby authorized: (a) to approve the form of said Preliminary Official Statement and to execute the "Certificate Deeming Preliminary Official Statement Final" in substantially the form attached hereto as *Exhibit A* as approval of the Preliminary Official Statement, such official's signature thereon being conclusive evidence of such official's and the Issuer's approval thereof; (b) covenant to provide continuous secondary market disclosure by annually transmitting certain financial information and operating data and other information necessary to comply with the Rule to the Municipal Securities Rulemaking Board; and (c) take such other actions or execute such other documents as such officers in their reasonable judgment deem necessary to enable the Purchaser to comply with the requirement of the Rule.

**Section 5.** The Issuer agrees to provide to the Purchaser within seven business days of the date of the sale of the Obligations or within sufficient time to accompany any confirmation that requests payment from any customer of the Purchaser, whichever is earlier, sufficient copies of the final Official Statement to enable the Purchaser to comply with the requirements of the Rule and with the requirements of Rule G-32 of the Municipal Securities Rulemaking Board.

**Section 6.** The Mayor, Clerk and the other officers and representatives of the Issuer, the Municipal Advisor and Bond Counsel are hereby authorized and directed to take such other action as may be necessary to carry out the sale of the Obligations and provide for notice of redemption of the Refunded Bonds.

**Section 7.** This Resolution shall be in full force and effect from and after its adoption by the Governing Body.

**ADOPTED** by the Governing Body on August 20, 2020.

(SEAL)

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Mayor

ATTEST:

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Clerk

***EXHIBIT A***

**CERTIFICATE DEEMING  
PRELIMINARY OFFICIAL STATEMENT FINAL**

\_\_\_\_\_, 2020

To: \_\_\_\_\_  
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\_\_\_\_\_  
\_\_\_\_\_

Re: Taxable General Obligation Temporary Notes, Series 2020-1, and General Obligation Refunding Bonds, Series 2020-A

The undersigned are the duly acting Mayor and Clerk of the City of Lansing, Kansas (the “Issuer”), and are authorized to deliver this Certificate to the purchaser(s) (the “Purchaser”) of the above-referenced obligations (the “Obligations”) on behalf of the Issuer. The Issuer has previously caused to be delivered to the Purchaser copies of the Preliminary Official Statement (the “Preliminary Official Statement”) relating to the Obligations.

For the purpose of enabling the Purchaser to comply with the requirements of Rule 15c2-12(b)(1) of the Securities and Exchange Commission (the “Rule”), the Issuer hereby deems the information regarding the Issuer contained in the Preliminary Official Statement to be final as of its date, except for the omission of such information as is permitted by the Rule, such as offering prices, interest rates, selling compensation, aggregate principal amount, principal per maturity, delivery dates, ratings, identity of the underwriters and other terms of the Obligations depending on such matters.

**CITY OF LANSING, KANSAS**

By: \_\_\_\_\_  
Title: Mayor

By: \_\_\_\_\_  
Title: Clerk